

July 31, 2024

GLOBAL MARKETS

	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	5,436.4	(27.1)	(0.5)	(0.4)	14.0
Dow Jones Ind. Average	40,743.3	203.4	0.5	4.2	8.1
Nasdaq 100	18,796.3	(263.2)	(1.4)	(4.5)	11.7
FTSE 100	8,274.4	(17.9)	(0.2)	1.4	7.0
DAX 30	18,411.2	90.5	0.5	1.0	9.9
CAC 40	7,474.9	31.1	0.4	(0.1)	(0.9)
BIST 100	10,691.7	(42.1)	(0.4)	0.4	43.1
Nikkei	38,526.0	57.3	0.1	(2.7)	15.1
Hang Seng	17,002.9	(235.4)	(1.4)	(4.0)	(0.3)
Shanghai Composite	2,879.3	(12.5)	(0.4)	(3.0)	(3.2)
BSE Sensex	81,455.4	99.6	0.1	3.1	12.8
GCC					
QE Index	10,150.5	(19.5)	(0.2)	1.9	(6.3)
Saudi Arabia (TASI)	12,064.7	(56.8)	(0.5)	3.3	0.8
UAE (ADX)	9,396.5	1.1	0.0	3.7	(1.9)
UAE (DFM)	4,284.0	(24.5)	(0.6)	6.3	5.5
Kuwait (KSE)	7,186.7	(4.0)	(0.1)	3.6	5.4
Oman (MSM)	4,664.1	12.0	0.3	(0.5)	3.3
Bahrain (BAX)	1,978.6	6.6	0.3	(2.3)	0.4
MSCI GCC	1,053.2	(3.1)	(0.3)	4.2	(1.2)
Dow Jones Islamic	6,721.0	(50.2)	(0.7)	(1.7)	10.8
Commodity					
Brent	78.1	(1.0)	(1.2)	(8.2)	1.3
WTI	74.7	(1.1)	(1.4)	(7.3)	4.0
Natural Gas	2.1	0.1	4.4	(18.2)	(8.6)
Gold Spot	2,428.4	50.6	2.1	3.8	17.2
Copper	4.1	(0.0)	(0.0)	(7.0)	5.0

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.6	1.4	5.25%	11.5
DSM 20	11.6	1.4	5.54%	10.9
Saudi Arabia (TASI)	20.1	4.6	5.61%	14.4
UAE (ADX)	19.8	2.7	2.07%	15.5
UAE (DFM)	10.9	3.8	5.76%	9.8
Kuwait (KSE)	17.1	1.9	3.55%	22.0
Oman (MSM)	9.2	0.9	5.44%	4.7
Bahrain (BAX)	9.8	2.2	4.47%	12.7

Source: Refinitiv Eikon, Bloomberg

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Widam Food Company	3.2	0.2	6.9%	-12.3%	0.2%	4,956	NM
Qatar Industrial Manufacturing Company	2.7	0.0	1.7%	1.5%	5.4%	147	8
Qatar National Cement Company	3.7	0.0	1.3%	-9.7%	4.9%	632	13
Gulf International Services	3.4	0.0	1.0%	-32.1%	-2.5%	4,209	13
Lesha Bank LLC	1.3	0.0	0.9%	-15.3%	-1.7%	4,138	13
Top Losers							
INMA Holding Company	4.2	(0.1)	-2.1%	-13.1%	-4.1%	635	15
Doha Insurance Group	2.4	(0.0)	-1.8%	-13.6%	4.7%	99	8
Baladna	1.4	(0.0)	-1.8%	-6.8%	8.5%	15,980	16
Aljarah Holding	0.7	(0.0)	-1.8%	-27.1%	-3.9%	5,425	21
Salam International Investment Limited	0.7	(0.0)	-1.5%	-11.3%	-3.7%	770	17

Source: S&P Capital IQ

MARKET COMMENTARY

Global

The S&P 500 and Nasdaq closed lower on Tuesday, weighed down by weak chip and megacap shares ahead of earnings from heavyweight tech companies this week, but the Dow managed modest gains. The Nasdaq led the way with a 1.4% decline, while the S&P 500 lost 0.5% and the Dow gained 0.5%. The UK's FTSE 100 eased 17.9 points, or 0.2%, closing the session at 8,274.4, France's CAC 40 advanced 31.1 points, or 0.4%, reaching 7,474.9. Germany's DAX 30 eased 90.5 points, or 0.5%, to finish at 18,411.2. Oil prices eased further on Tuesday with Brent crude at USD 78.1 per barrel and US WTI crude settling at USD 74.7. Gold drifts upwards as markets position for Fed meet.

GCC

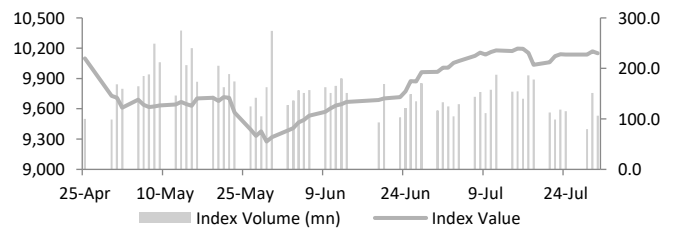
Stock markets in the Gulf ended mixed on Tuesday following a decline in oil prices as investors awaited the outcome of the US central bank's meeting. Saudi Arabia's benchmark index dropped 0.5%, with aluminium products manufacturer Al Taiseer Group declining 4% and oil giant Saudi Aramco retreating 0.9%. In Abu Dhabi, the index stayed flat, Dubai's main share index dropped 0.6%, weighed down by a 7.2% decline in Mashreqbank and a 1.7% decrease in utility firm Dubai Electricity and Water Authority. Kuwait's index eased 0.1%, while Oman's index gained 0.3%, and Bahrain's market closed gaining 0.3%.

Qatar

The Qatari benchmark eased 0.2%. The banks and financial services sectoral index lost 0.1%, consumer goods and services sector gained 0.2%, industrials sector lost 0.3%, insurance sector lost 0.6%, real estate lost 0.4%, telecom sector lost 0.9% and transportation sector lost 0.2%.

The top performer includes Widam Food Company and Qatar Industrial Manufacturing Company while INMA Holding Company and Doha Insurance Group were among the top losers. Trading saw a volume of 106.3 mn shares exchanged in 11,900 transactions, totalling QAR 282.1 mn in value with market cap of QAR 587.0 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,311.6	-0.09%
Consumer Goods & Services	7,628.0	0.15%
Industrials	4,189.5	-0.26%
Insurance	2,272.3	-0.58%
Real Estate	1,534.7	-0.36%
Telecoms	1,633.7	-0.88%
Transportation	5,551.5	-0.19%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	38.1	38.9
Qatari Institutions	20.5	23.6
Qatari - Total	58.6	62.6
Foreign Individuals	14.7	12.7
Foreign Institutions	26.7	24.8
Foreign - Total	41.4	37.4

Source: Qatar Stock Exchange

KEY NEWS OF QATAR

▶ TotalEnergies Qatar appoints new general manager for marketing

TotalEnergies has appointed Melanie Fresto as the new general manager for TotalEnergies Marketing Qatar (TEMQ). With over 15 years of experience in the lubricants industry across various market segments in the GCC, Melanie brings extensive expertise to her role. A Chemical Engineering graduate from Mapua University in the Philippines, she has held leadership positions in B2B sales across Dubai, Abu Dhabi, and Qatar. In her new role, Melanie aims to expand TEMQ's presence in Qatar, focusing on automotive, industrial, marine, and specialty fluids segments. She is committed to enhancing partnerships, developing customer-centric solutions, and aligning product innovations with Qatar's sustainable development goals. Melanie expressed excitement about returning to Qatar, where she started her career with TotalEnergies, and looks forward to strengthening the company's market position through collaboration with partners and customers. [Read More](#)

▶ QCB launches 'Request to Pay' through Fawran service

Qatar Central Bank (QCB) has introduced a new "Request to Pay" feature as part of its "Fawran" instant payment service. This initiative aligns with the Third Financial Sector Strategic Plan and aims to enhance the country's instant payment system. The new feature allows payees to send payment requests directly to payers. Upon receiving a request, payers are presented with the payee's name, the requested amount, and the option to accept or reject the transfer. If accepted, the funds are instantly transferred to the payee's account. QCB announced this development via social media, encouraging customers to utilize this new payment option. [Read More](#)

▶ Qatar Chamber hosts 'Future Entrepreneurs Camp'; to run until August 11

Qatar Chamber is hosting the 'Future Entrepreneurs Camp' until August 11, in collaboration with the Youth Entrepreneurs Club and Qatar University's Center for Entrepreneurship and Organisational Excellence. The camp aims to develop entrepreneurship and innovation skills among youth by providing an interactive and educational environment. Participants will have opportunities to develop entrepreneurial ideas, enhance leadership and teamwork skills, and connect with experienced entrepreneurs. Noora al-Awlan, Director of Research and Studies at Qatar Chamber, emphasized the chamber's commitment to supporting young entrepreneurs as part of its role in representing the private sector and nurturing future business leaders. Dr. Ibrahim Khalid al-Sulaiti, President of the Youth Entrepreneurs Club, highlighted the camp's value in exchanging expertise, gaining skills, and exploring talents to help entrepreneurs achieve their ambitions. [Read More](#)

KEY NEWS OF SAUDI ARABIA

▶ Saudi-S. Korea firms sign 10 agreements at high-level business forum

The Saudi-Korean Business Forum in Seoul showcased strengthening economic ties between Saudi Arabia and South Korea, with 10 agreements signed across various sectors including energy, construction, and health. Saudi Minister of Commerce Majid Al-Qasabi highlighted the growing trade volume, which reached USD 35 bn from 2019 to 2023. The forum, attended by over 400 participants, focused on expanding cooperation in key areas such as automotive, urban infrastructure, and data centers. Both countries emphasized the importance of enhancing partnerships between SMEs and leveraging the recent GCC-Korea free trade agreement to elevate economic cooperation. The event included discussions on innovation, technology, and advanced manufacturing, with representatives from Korean companies sharing their experiences in the Saudi market. [Read More](#)

▶ Consumer confidence in Saudi economy among highest globally: Survey

Saudi Arabia's consumer confidence ranks among the highest globally, with 95 percent of respondents believing the country is on the right track, according to a new Ipsos survey. The Primary Consumer Sentiment Index (PCSI) for May stands at 72.7, surpassing major economies like China and India and significantly above the global average of 50.2. This confidence aligns with the Kingdom's strong economic growth projections, with the IMF forecasting a 4.7 percent output increase for Saudi Arabia in 2025, above the global average of 3.3 percent. The survey reveals high optimism about future economic conditions, personal finances, job security, and investment opportunities. Despite concerns about inflation, unemployment, taxes, climate change, and COVID-19, 77 percent of respondents feel more confident in making major purchases and investments. The survey was conducted online with 500 respondents aged 15 and above. [Read More](#)

KEY NEWS OF UAE

▶ UAE investments in Chile reached around USD 2 bn in 2023

Chile's Minister of Economy, Nicolás Grau, reported that UAE investments in Chile reached approximately USD 2 bn in 2023, with ongoing collaborations through Invest Chile to develop projects across various sectors. Chile received a total of USD 23 bn in foreign direct investments by the end of 2023, marking significant growth. The minister highlighted interest in strengthening cooperation with the UAE in areas such as mining, copper production, technology, water desalination, food production, and renewable energy. Chile, a major copper producer, is particularly keen on partnering with the UAE to make copper production more environmentally friendly and to increase investment in renewable energy sources. Grau praised the UAE's leadership in renewable energy and the green economy, expressing a desire to benefit from their expertise. He also noted Chile's position as a leading technology hub in Latin America, mentioning the construction of the first subsea cable route directly connecting South America and Asia-Pacific. Copy [Read More](#)

OTHER REGIONAL AND GLOBAL NEWS

▶ Oil steadies near lowest since early June as China concerns weigh

Oil prices steadied near their lowest levels since early June as concerns over China's demand were balanced by government pledges for economic support and the prospect of lower US inventories. Brent crude edged up 0.1% to USD 79.86 a barrel, while US crude fell 0.2% to USD 75.69. Disappointing economic data from China, including shrinking manufacturing activity, weighed on prices, despite Chinese leaders' limited measures to support the economy. OPEC+ ministers are set to meet Thursday, with no changes expected to the plan to start unwinding output cuts from October. Oil prices fell 2% previously due to geopolitical tensions involving Israel and Venezuela's election results, which could lead to tighter US sanctions and reduced Venezuelan exports. Upcoming US inventory reports may provide some support to prices. [Read More](#)

▶ Gold drifts upwards as markets position for Fed meet, US economic data

Gold prices rose on Tuesday as investors awaited the Federal Reserve's commentary on monetary policy and upcoming US economic data, particularly employment reports. Spot gold increased by 0.3% to USD 2,391.14 per ounce, and US gold futures rose 0.4% to USD 2,387.80. The Fed is expected to maintain current interest rates but may signal potential policy easing due to inflation nearing its 2% target. Market attention is on the non-farm payrolls report due on Friday, with expectations of a job growth slowdown. Lower interest rates benefit gold by reducing the opportunity cost of holding non-yielding bullion. Despite a 5% decline in India's gold demand in Q2 2024, the World Gold Council anticipates improved consumption in the year's second half. Other metals also saw slight gains: silver rose 0.1%, platinum gained 0.3%, and palladium remained unchanged. [Read More](#)

▶ India's duty cut to revive gold demand after weak June quarter, World Gold Council says

India's gold demand fell 5% in the June quarter year-on-year, but is expected to rebound in the second half of 2024 due to a reduction in import taxes, according to the World Gold Council (WGC). The 9 percentage point cut in import duty, reducing it to 6%, lowered domestic gold prices and is anticipated to boost demand, particularly with the upcoming festival season and favorable monsoon rains. Despite a 17% drop in jewellery demand, investment demand rose by 46% in the quarter. The WGC predicts India's annual gold consumption could be between 700 and 750 metric tons, the lowest in four years. Additionally, the Reserve Bank of India continued its significant gold purchases, adding 19 tons in the June quarter, totaling 37 tons for the first half of the year, more than double the purchases in 2023. [Read More](#)

▶ China demand concerns, risk-off sentiment drag copper and aluminium down

Copper prices in London fell for the third consecutive session on Tuesday, down 0.9% to USD 8,948.5 per metric ton, due to demand concerns in China and uncertainty over interest-rate cuts, impacting speculative sentiment towards industrial metals. Aluminium also declined, reaching its lowest level since March. Chinese leaders indicated stimulus measures would focus on consumers rather than infrastructure, further pressuring metal prices. Despite long-term optimism for copper, with BHP Group and Lundin Mining's USD 3.25 bn acquisition of Filo Corp, short-term sentiment is negative, with reduced net long positions on COMEX copper. Zinc, lead, and tin also declined, while nickel rose slightly. [Read More](#)

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FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.08	USD/QAR	3.64
USD/JPY	154.06	EUR/QAR	3.93
GBP/USD	1.28	JPY/QAR	0.02
USD/CHF	0.89	GBP/QAR	4.67
USD/CAD	1.39	CHF/QAR	4.11
AUD/USD	0.65	CAD/QAR	2.63
NZD/USD	0.59	AUD/QAR	2.38
USD/INR	83.73	INR/QAR	0.04
USD/TRY	33.08	TRY/QAR	0.11
USD/ZAR	18.35	ZAR/QAR	0.20
USD/BRL	5.64	BRL/QAR	0.65

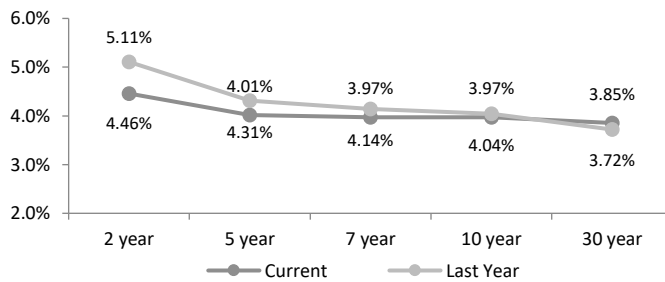
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	5.46	5.51	6.04
EURIBOR	3.66	3.60	3.60	3.64	3.43
QIBOR	5.80	5.85	5.90	6.00	6.25
SAIBOR	5.84	5.74	5.80	6.25	5.78
EIBOR	5.09	5.11	5.39	5.29	4.95
BMIBOR	6.05	6.27	6.78	6.45	6.31
KIBOR	2.31	3.81	4.00	4.25	4.69

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

Company Name	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Ooredoo Group	ORDS	5,934.0	2.77%	959.0	14.99%
Umm Al-Qura Cement Co.	3005	131.2	54.37%	30.1	249.27%
Saudia Dairy and Foodstuff Co.	2270	1,440.1	6.87%	254.0	28.69%
Saudi Ceramic Co.	2040	621.9	0.00%	4.7	-90.11%
AYYAN Investment Co.	2140	206.0	41.42%	-104.3	-18.50%
Saudi Printing and Packaging Co.	4270	361.4	-10.29%	-93.7	-164.50%
Leejam Sports Company	1830	687.0	18.65%	167.0	23.70%
Americana Restaurants International PLC	2310	3,947.9	-15.20%	299.9	-44.77%
United Electronics Company	6015	3,502.7	9.88%	200.5	37.20%
Modern Mills for Food Products Co.	4003	480.8	6.38%	109.5	4.04%
Bupa Arabia for Cooperative Insurance Co.	2284	8,936.5	17.04%	764.0	36.45%
Bank of Bahrain and Kuwait	BBK	-	-	36.5	-1.35%
Zain Bahrain	ZAINBH	38.4	3.56%	2.4	-12.00%
Boursa Kuwait	BOURSA	17.1	13.22%	9.4	11.39%
MRC	MRC	7.6	21.77%	0.0	-107.45%
Burghan Bank	BURG	110.6	19.27%	21.2	17.32%
Dubai Refreshments	DRC	384.1	1.30%	65.7	-77.10%
National International Holdings Company	NIH	2.8	-25.68%	0.3	-65.66%
Dubai Insurance Company	DIN	1,415.0	56.01%	101.2	61.74%
Alef Education	ALEFEDT	354.0	0.57%	249.0	6.87%
Al Yah Satellite Communications Company	YAHSAT	199.7	-2.60%	73.3	61.72%

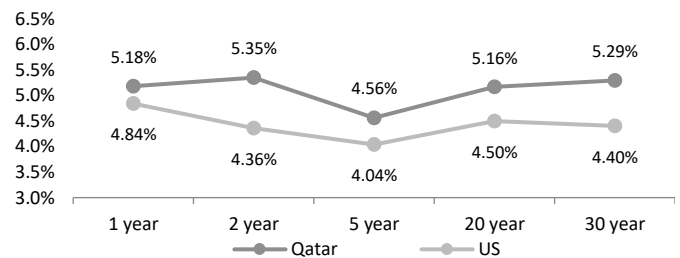
Note: The results are for the 6-month period ended 30th June 2024 released on 30th July. The numbers are in local currency.

FX Commentary

The dollar and yen remained within close ranges on Tuesday as traders awaited key central bank decisions from the Bank of Japan (BOJ) and Federal Reserve. The yen, which had surged over 2% against the dollar last week, steadied as the BOJ began its two-day meeting. While the BOJ is expected to announce quantitative tightening, there is uncertainty about a potential rate hike, with a 63% chance of a 10 bps increase priced in. The dollar index was little changed at 104.64, and the greenback rose 0.12% to 154.205 yen. The Fed is expected to maintain current rates, but markets anticipate rate cuts starting in September, with hints possibly coming from Fed Chair Jerome Powell. Meanwhile, the Bank of England's interest rate decision remains uncertain. Sterling traded at USD 1.28495, the euro at USD 1.0816, the Australian dollar at USD 0.6546, and the kiwi at USD 0.5876.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	35.3	(6.3)	Turkey	260.5	(31.6)
UK	22.0	(4.2)	Egypt	616.9	(31.3)
Germany	8.7	(1.7)	Abu Dhabi	38.6	(3.3)
France	30.0	5.2	Bahrain	178.9	(10.7)
Italy	65.6	2.1	Dubai	64.4	(6.7)
Greece	65.9	2.9	Qatar	37.5	(4.4)
Japan	20.3	(4.5)	Saudi Arabia	55.6	2.7

Source: S&P Capital IQ

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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QR)	Book Value/Share (QR)	Stock Price (QR)	Company
QNB	4.24	1.68	8.98	1.71	9.15	15.33	QNB
Qatar Islamic Bank	3.73	1.87	10.55	1.84	10.43	19.45	المصرف التجاري
Comm. Bank of Qatar	5.96	0.67	5.64	0.74	6.25	4.19	بنك الدوحة
Doha Bank	5.02	0.44	5.85	0.26	3.38	1.50	الاهلي الدولي
Ahli Bank	6.62	1.44	11.34	0.33	2.63	3.78	الريان
Intl. Islamic Bank	4.27	2.26	13.48	0.78	4.67	10.54	QFC بنك لشا
Rayan	4.30	0.94	14.67	0.16	2.48	2.32	بنك دخان
Lesha Bank (QFC)	0.00	1.16	14.37	0.09	1.12	1.30	الإجارة
Dukhan Bank	4.28	1.57	14.93	0.25	2.38	3.74	دلالة
National Leasing	4.21	0.56	21.93	0.03	1.26	0.71	قطر وعمان
Dlala	0.00	1.27	nm	nm	0.96	1.21	إنماء
Qatar Oman	0.00	1.08	nm	nm	0.70	0.76	البنوك والخدمات المالية
Inma	1.18	1.51	18.99	0.22	2.81	4.24	زاد
Banks & Financial Services	4.33	1.42	9.65	0.73	4.98		
Zad Holding Company	4.75	2.79	19.90	0.69	4.91	13.69	الطبية
Qatar German Co. Med	0.00	5.86	H	0.01	0.31	1.84	بلدنا
Baladna	4.89	1.19	19.59	0.07	1.20	1.42	السلام
Salam International	4.44	0.53	16.14	0.04	1.28	0.68	الرعاية
Medicare	5.30	1.14	17.52	0.24	3.66	4.15	السينما
Cinema	2.59	1.35	35.84	0.08	2.00	2.70	قطر للوقود
Qatar Fuel	6.06	1.73	14.70	1.01	8.58	14.85	ودام
Widam	0.00	3.63	nm	nm	0.89	3.22	مجمع المناعي
Mannai Corp.	6.49	1.73	9.47	0.41	2.23	3.85	الميرة
Al Meera	5.74	1.83	16.15	0.92	8.11	14.80	مقدام
Mekdam	0.00	24.25	13.51	0.27	0.15	3.63	ميزة
MEEZA QSTP	2.25	3.41	37.88	0.09	1.05	3.56	الفالح
Faleh	4.70	0.63	12.76	0.05	1.06	0.67	الخدمات والسلع الاستهلاكية
Consumer Goods & Services	5.19	1.72	16.54	0.29	2.81		
QAMCO	5.37	1.13	16.58	0.08	1.16	1.30	فامكو
Ind. Manf. Co.	4.90	0.69	8.34	0.32	3.85	2.66	التحويلية
National Cement Co.	8.11	0.83	12.57	0.29	4.47	3.70	الاسمنت
Industries Qatar	5.99	2.16	16.30	0.80	6.04	13.03	صناعات قطر
The Investors	9.57	0.66	11.11	0.14	2.37	1.57	المستثمرين
Electricity & Water	5.59	1.18	11.51	1.34	13.06	15.38	كهرباء وماء
Aamal	0.00	0.63	13.41	0.06	1.27	0.80	أعمال
Gulf International	4.36	1.72	13.82	0.25	2.00	3.44	الخليج الدولية
Mesaieed	5.12	1.30	20.94	0.08	1.29	1.68	مسعيد
Estithmar Holding	0.00	1.31	18.00	0.11	1.45	1.89	استثمار القابضة
Industrials	5.32	1.51	15.59	0.24	2.50		
Qatar Insurance	4.76	1.15	nm	nm	1.83	2.10	قطر
Doha Insurance Group	7.20	1.05	11.26	0.22	2.33	2.43	مجموعة الدوحة للتأمين
QLM	6.04	1.20	8.98	0.23	1.73	2.07	كيو إل إم
General Insurance	0.00	0.24	nm	nm	3.75	0.92	العامة
Alkhaleej Takaful	4.98	1.04	12.16	0.20	2.31	2.41	الخليج التكافلي
Islamic Insurance	6.10	2.47	10.71	0.77	3.32	8.20	الإسلامية
Beema	4.62	1.60	13.20	0.30	2.44	3.90	بيمه
Insurance	4.90	0.97	nm	nm	2.25		
United Dev. Company	4.94	0.35	10.58	0.11	3.16	1.11	المتحدة للتنمية
Barwa	6.51	0.50	9.44	0.29	5.49	2.77	بروة
Ezdan Holding	0.00	0.60	H	0.00	1.27	0.76	إزدان القابضة
Mazaya	4.10	0.59	16.10	0.04	1.03	0.61	مزايا
Real Estate	2.59	0.53	21.62	0.05	1.92		
Ooredoo	5.28	1.31	14.43	0.72	7.93	10.42	Ooredoo
Vodafone Qatar	6.47	1.56	13.84	0.12	1.09	1.70	فودافون قطر
Telecoms	5.49	1.35	14.32	0.38	4.04		
Qatar Navigation	3.17	0.82	13.27	0.89	14.44	11.84	الملاحة
Gulf warehousing Co	3.34	0.82	8.43	0.39	4.04	3.29	مخازن
Nakilat	3.08	2.11	17.23	0.26	2.15	4.55	ناقلات
Transportation	3.12	1.32	15.00	0.37	4.23		
Exchange	4.53	1.29	12.58	0.33	3.23		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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